

ANNEX 5 - DuPont of ROE of Strabag, a.s. for period 2008-2018

ROE	
2009	2008
11,35	5,10
difference	index
6,25	222,45

Financial leverage	
2009	2008
2,84	3,40
difference	index
-0,56	83,65

ROA	
2009	2008
4,00	1,50
difference	index
2,49	265,92

Total Assets	
2009	2008
12921287	13696039
difference	index
-774752	94

Equity	
2009	2008
4547799	4032455
difference	index
515344	113

Profit Margin	
2009	2008
3,086	1,141
difference	index
1,95	270,42

Total asset turnover	
2009	2008
3,086	1,141
difference	index
1,95	270,42

Chart 31 DuPont of ROE of Strabag, a.s. for period 2008-2009. Source: author

ROE	
2010	2009
7,46	11,35
difference	index
-3,89	65,74

Financial leverage	
2010	2009
2,56	2,84
difference	index
-0,29	89,95

ROA	
2010	2009
2,92	4,00
difference	index
-1,08	73,08

Total Assets	
2010	2009
10761693	12921287
difference	index
-2159594	83

Equity	
2010	2009
4210826	4547799
difference	index
-336973	93

Profit Margin	
2010	2009
2,011	3,086
difference	index
-1,08	65,15

Total asset turnover	
2010	2009
1,452	1,295
difference	index
0,158	112,17

Chart 32 DuPont of ROE of Strabag, a.s. for period 2009-2010. Source: author

ROE	
2011	2010
9,58	7,46
difference	index
2,12	128,41

Financial leverage	
2011	2010
2,54	2,56
difference	index
-0,01	99,56

ROA	
2011	2010
3,77	2,92
difference	index
0,85	128,98

Total Assets	
2010	2009
10761693	12921287
difference	index
-2159594	83

Equity	
2010	2009
4210826	4547799
difference	index
-336973	93

Profit Margin	
2011	2010
2,793	2,011
difference	index
0,78	138,89

Total asset turnover	
2011	2010
1,349	1,452
difference	index
-0,104	92,87

Chart 33 DuPont of ROE of Strabag, a.s. for period 2010-2011. Source: author

ANNEX 5 - DuPont of ROE of Strabag, a.s. for period 2008-2018

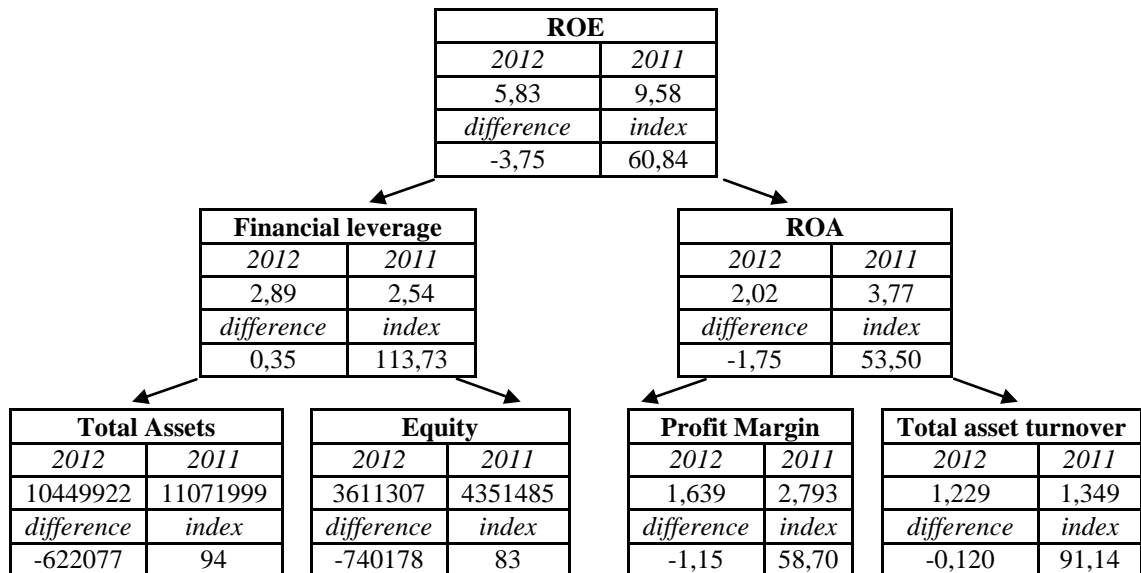


Chart 34 DuPont of ROE of Strabag, a.s. for period 2011-2012. Source: author

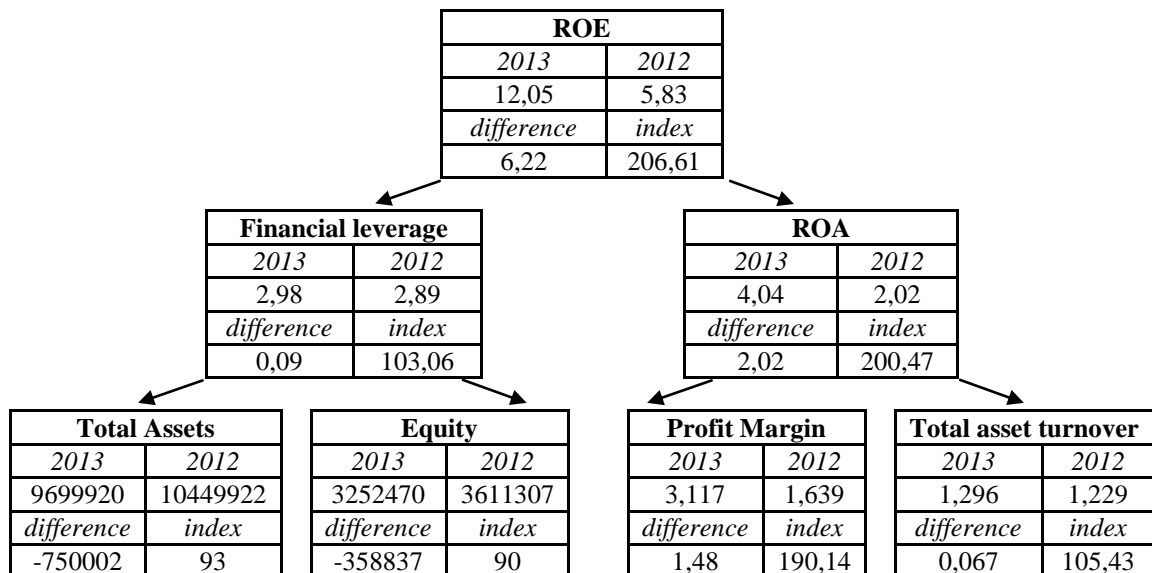


Chart 35 DuPont of ROE of Strabag, a.s. for period 2012-2013. Source: author

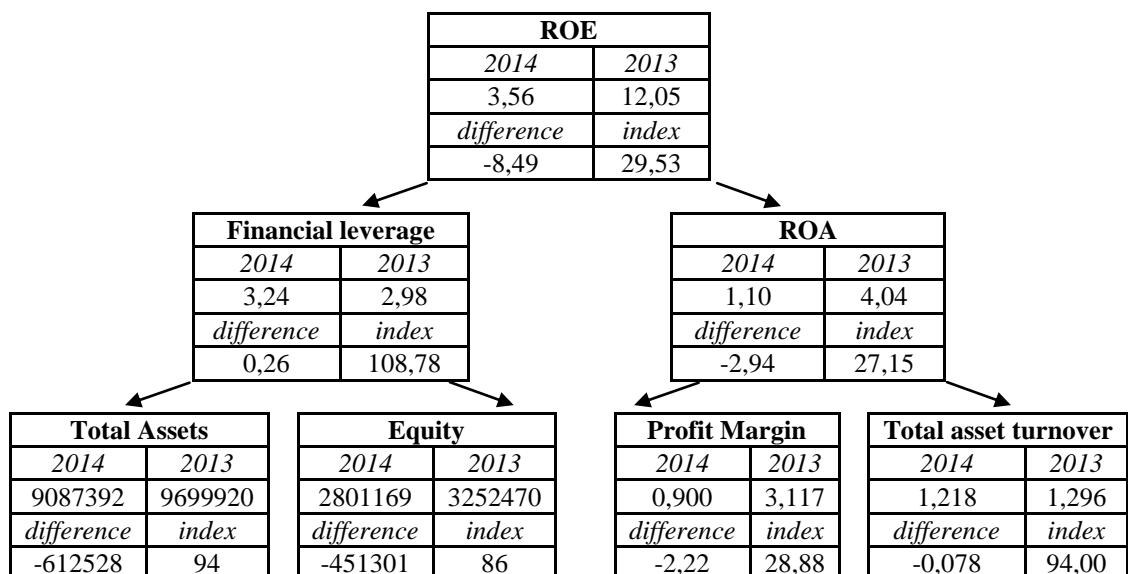


Chart 36 DuPont of ROE of Strabag, a.s. for period 2013-2014. Source: author

ANNEX 5 - DuPont of ROE of Strabag, a.s. for period 2008-2018

ROE			
2015		2014	
-6,47		3,56	
difference		index	
-10,03		-181,86	

Financial leverage	
2015	2014
4,72	3,24
difference	index
1,47	145,41

ROA	
2015	2014
-1,37	1,10
difference	index
-2,47	-125,06

Total Assets	
2015	2014
11080128	9087392
difference	index
1992736	122

Equity	
2015	2014
2348751	2801169
difference	index
-452418	84

Profit Margin	
2015	2014
-1,300	0,900
difference	index
-2,20	-144,43

Total asset turnover	
2015	2014
1,055	1,218
difference	index
-0,163	86,59

Chart 37 DuPont of ROE of Strabag, a.s. for period 2014-2015. Source: author

ROE			
2016		2015	
13,81		-6,47	
difference		index	
20,28		-213,53	

Financial leverage	
2016	2015
4,70	4,72
difference	index
-0,02	99,65

ROA	
2016	2015
2,94	-1,37
difference	index
4,31	-214,27

Total Assets	
2016	2015
11072096	11080128
difference	index
-8032	100

Equity	
2016	2015
2355183	2348751
difference	index
6432	100

Profit Margin	
2016	2015
3,202	-1,300
difference	index
4,50	-246,28

Total asset turnover	
2016	2015
0,918	1,055
difference	index
-0,137	87,00

Chart 38 DuPont of ROE of Strabag, a.s. for period 2015-2016. Source: author

ROE			
2017		2016	
11,09		13,81	
difference		index	
-2,73		80,27	

Financial leverage	
2017	2016
3,87	4,70
difference	index
-0,83	82,43

ROA	
2017	2016
2,86	2,94
difference	index
-0,08	97,39

Total Assets	
2017	2016
10216,15	11072,10
difference	index
-855,95	92,27

Equity	
2017	2016
2636,44	2355,18
difference	index
281,26	111,94

Profit Margin	
2017	2016
2,852	3,202
difference	index
-0,35	89,08

Total asset turnover	
2017	2016
1,003	0,918
difference	index
0,086	109,32

Chart 39 DuPont of ROE of Strabag, a.s. for period 2016-2017. Source: author

ANNEX 5 - DuPont of ROE of Strabag, a.s. for period 2008-2018

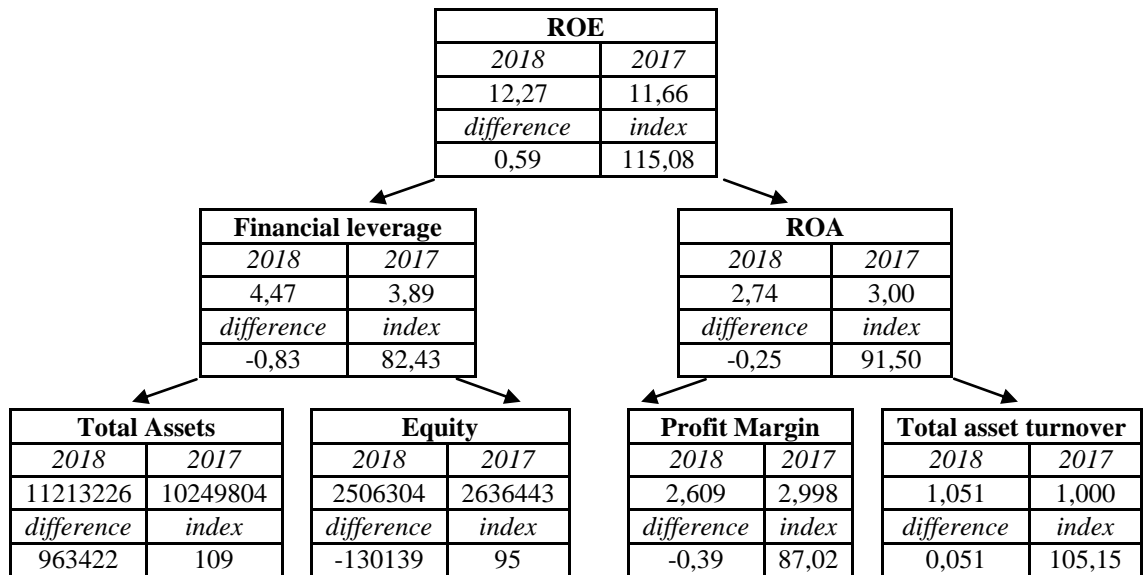


Chart 40 DuPont of ROE of Strabag, a.s. for period 2017-2018. Source: author